Supplementary Material to "Adding Flexibility to Markov Switching Models "

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These files contain the data and the GAUSS codes to estimate the FSMS models described in the paper "Adding Flexibility to Markov Switching Models "(E. Otranto), written by the same author. In detail:

- the zipped file FSMS_AR includes the GAUSS code to estimate the FSMS–AR model and the data set of the U.S. GDP described in Section 3.1 of the paper;
- the zipped file FSMS_GARCH includes the GAUSS code to estimate the FSMS–GARCH model and the data set of the NASDAQ index described in Section 3.2 of the paper;
- the zipped file FSMS_RSDC includes the GAUSS code to estimate the FSMS–RSDC model, the data set of the degarched residuals and the correlation matrix relative to the components of the DJ index described in Section 3.3 of the paper.